11TH ANNUAL LONG ISLAND TAX PROFESSIONALS SYMPOSIUM

2013

11TH ANNUAL LONG ISLAND TAX PROFESSIONALS SYMPOSIUM

SYMPOSIUM NOVEMBER 20 • 21 • 22

EXHIBITS NOVEMBER 20 • 21

LONG ISLAND TAX PROFESSIONALS SYMPOSIUM

NCCPAP

NASSAU/SUFFOLK CHAPTER

CREST HOLLOW COUNTRY CLUB • WOODBURY, NEW YORK

KEYNOTE SPEAKERS

November 20
Nonie Manion
Director of Tax Audits, NYS Department of Taxation and Finance.

November 21
George S. Willie, CPA, CGFM, CGMA
Managing Partner, Bert Smith & Co.

November 22
Michael A. Crom
Chief Learning Officer and Executive Vice President for Dale Carnegie & Associates, Inc.

SYMPOSIUM BENEFITS

- NYS Case Resolution on-site in addition to IRS Resolution Meetings
- More than 80 Sessions
- State and Federal Tax Law Updates
- Connect with Key Suppliers
- QuickBooks Problems Resolution
- Network with 700 Tax Professionals
- MP3 CDs of Available Sessions
- Exhibit Floor Cocktail Party, Wednesday
- Pre-loaded Flash Drive of Available Courses

FRIDAY IS TECHNOLOGY DAY

Demonstrations, Exhibits and Meetings with Selected Technology Leaders

Welcome

to the 11th Annual Long Island Tax Professionals Symposium. The Educational Foundation of the National Conference of CPA Practitioners - Nassau/Suffolk Chapter (NCCPAP) along with its co-sponsors invites all CPAs and tax practitioners to take advantage of the opportunity to earn up to 30 Continuing Professional Education Credits (CPEs) and join more than 700 fellow professionals, exhibitors, vendors, IRS and NYS Tax Representatives for this annual three-day event.

Attendees are encouraged to take advantage of the full menu LITPS offers, including the Breakfast and Lunch sessions, IRS and NYS Case Resolutions, the CFP track for your financial planning needs, the new products and services showing in the Exhibit Hall, the Social Hour and, of course, the major Technology Day vendors and products on Friday.

Three Day Seminar Program

The seminar program consists of over 80 professional presentations many of which are scheduled twice during the three days to provide optimum flexibility and choices for the attendees. The forums are presented by acknowledged leaders and experts in their respective fields and includes speakers from the IRS, the Social Security Administration and local government tax officials.

Location

The 11th Annual Long Island Tax Professionals Symposium returns to the Crest Hollow Country Club, a professionally run and well designed facility, centrally located in Woodbury, NY.

PRIMARY SPONSOR

Sponsored by the Nassau/Suffolk Chapter of the National Conference of CPA Practitioners

EDUCATIONAL PORTION OF LITPS IS CO-SPONSORED WITH THE IRS

ADDITIONAL SPONSORS

- Association of Divorce Financial Planners
- Financial Planning Association – Long Island Chapter
- National Association of Tax Professionals – New York Chapter
- New York State Society of Certified Public Accountants – Nassau Chapter
- New York Society of Independent Accountants
- New York State Society of Enrolled Agents – Long Island Chapter
- Nassau Academy of Law

Full information on the Symposium, courses and registration options are available on the website www.litps.org

Nassau/Suffolk Chapter NCCPAP • 22 Jericho Turnpike, Suite 110 • Mineola, New York 11501
516-997-9500 • LITS@LITaxSymposium.org • www.LITPS.org
Crest Hollow Country Club • 8325 Jericho Turnpike, Woodbury, New York 11797

2013 Long Island Tax Professionals Symposium

THE SEMINARS - Register Early

IRS representatives, NYS tax representatives, tax professionals and other subject matter experts will present all seminars. Seating is limited. Please register online early to ensure your seat. The Seminar sessions will cover many of the late-breaking tax issues as well as updates for the 2013 filing season, including the mandatory electronic filing in New York State.

All speakers are subject to change without notice. ***Please note that seating is extremely limited.***

Don't be left out – register early.

The LITPS is a great networking opportunity where you can connect and establish a strategic relationship with allied professionals.

Some speakers are affiliated with an exhibitor or sponsor. NCCPAP, and other sponsoring organizations, do not endorse any product or service.

HOW TO REGISTER

Web: www.LITPS.org or Fax to: 516-997-5155
Add $45 to registration fee if faxed or emailed.

REGISTRATION FEES

Early registration prior to November 7

	1 Day	2 Day	3 Day
Members of Sponsoring Orgs.	$335	$670	$790*
Non Members	$385	$770	$950

Registration After November 6

	1 Day	2 Day	3 Day
Members of Sponsoring Orgs.	$385	$770	$885*
Non Members	$460	$820	$990

At the Door Fees

	1 Day	2 Day	3 Day
Members of Sponsoring Orgs.	$450	$825	$1175
Non Members	$495	$895	$1295

All three-day registration passes are transferrable among members of company staff, limited to one staff member per day

***Save $100 on Multiple Registration**

Three-day fee reduced by $100 for each staff member registered after the first two. Must be members of the same firm and a member of a LITPS sponsoring organization.

PROFESSIONAL CREDITS

Attendance at these seminars can qualify for up to 30 Continuing Professional Education (CPE) credits in Tax (as noted in the seminar schedule) issued by the Educational Foundation of N/S-NCCPAP Chapter. Please see details at litps.org. In order to receive your professional credit you must attend the courses for which you registered.

THE EXHIBITION FLOOR

We invite you to attend the exhibit area where key vendors display their products. Many of our exhibitors are sponsoring special events this year. Please explore the exhibit area and take advantage of the opportunity to assess their products. Don't forget your business cards for the exhibitor raffles.

IRS CASE RESOLUTION

As part of the IRS' continuing effort to provide top quality service to taxpayers and their representatives, the Symposium will include a "Practitioner Case Resolution" Program. This program will provide an opportunity to work directly with IRS representatives from Automated Collection Systems (ACS), Practitioner Priority Service (PPS) Automated Underreporting Program (AUR) and Taxpayer Advocate Service (TAS) on unassigned tax account issues. ID Theft cases and issues cannot be addressed. Authorized representatives are invited to pre-register one case.

NYS CASE RESOLUTION

NYS Practitioner Case Resolutions Program

Bring your toughest case (one case per practitioner) to the Practitioner Case Resolution Room. NYS representatives with specialized experience will be available – by appointment only – to meet one-on-one with a practitioner to discuss a client's tax case. If the case can't be resolved on site, it will be assigned to an appropriate NYS representative for follow-up.

CANCELLATION POLICY

Full refunds for registration fees, less a $100 processing fee, will be granted if a written request is received by N/S-NCCPAP office by November 6, 2013. We regret that refunds are not available after that date. However, registrants will receive all appropriate course materials.

THE ELECTRONIC AGE… SEMINAR MATERIALS ACCESS

All presentations will be available for downloading at www.litps.org by Monday, November 18. We suggest all attendees download at least their first day seminar course materials prior to arrival at Crest Hollow.

Please remember we will provide you with a preloaded flash drive, compliments of CMIT, containing all of the available course materials at the symposium at no additional cost to you. Be sure to obtain your coupon for the flash drive when you check in and then redeem the coupon at the CMIT booth in the Exhibit Area!

ABOUT PHOTOS

We retain the right to publish photos and/or images and/or modified photos and/or images taken/shot at this or prior NCCPAP events in future NCCPAP publications or advertisements or on any NCCPAP website or NCCPAP related public media location/blog without your formal consent or approval.

CREST HOLLOW COUNTRY CLUB

Site of the 2013 LITPS

8325 Jericho Turnpike, Woodbury, NY 11797
516-692-8000, www.cresthollow.com
For directions see Crest Hollow Country Club's website

THE INN AT FOX HOLLOW

Special Hotel Rate Available

7755 Jericho Turnpike, Woodbury, Long Island, NY 11797
Phone: 1-800-291-8090, Direct: 516-224-8100
Fax: 516-224-8200, www.theinnatfoxhollow.com
See www.LITPS.org for details

2013 Long Island Tax Professionals Symposium

DAY ONE
SCHEDULE AT A GLANCE

7:00 am to 7:45 am	Registration and Breakfast
7:00 am to 7:00 pm	Exhibit Area Open
8:00 am to 5:10 pm	Case Resolution Room
8:00 am to 10:30 am	Keynote Speakers - *Mandatory Attendance for FULL Credit for the Day*
10:30 am to 10:50 am	Morning Break
10:50 am to 12:30 pm	Concurrent Sessions
12:30 pm to 1:30 pm	Lunch
1:30 pm to 3:10 pm	Concurrent Sessions
3:10 pm to 3:30 pm	Afternoon Break & Exhibitor Raffles
3:30 pm to 5:10 pm	Concurrent Sessions
5:15 pm to 7:00 pm	Cocktail Party

Course 1011
KEYNOTE SPEAKER (3 TAX CPE)
You must attend this session for a full day's credit.
Nonie Manion, Director of Tax Audits, NYS Department of Tax and Finance

Course 1021
NYC/NYS TAX LAW (TAX CPE)
(NYC) Dept. of Finance: Akeem Ayinde, Assistant Director, General Corporation Tax and (NYS) Dept of Tax & Finance: Mwisa Chisunka, NYS Business Ombudswoman
This session will provide a detailed overview of the New York City field and correspondence audit process. We will discuss New York City and New York State tax law changes and how they relate to businesses. Mwisa Chisunka will discuss the establishment of the business Ombudswoman position which is dedicated to the advocacy, transparency, educational outreach and fairness to support the sustainability of all businesses in NYS. She will highlight the Ombudswoman accomplishments, systemic issues and solutions that have been brought forward to her office.

Course: 1022
A ROADMAP FOR MAKING A MERGER/ ACQUISITION/SUCCESSION PLAN. (TAX CPE)
Joel Sinkin, Transition Advisors
This session will review the 7 steps from considering a merger/acquisition/succession plan to closing, information on alternative deal structures, when to start the process, how to choose a successor, keys to valuing an accounting firms, current and future marketplace and roadblocks to expect an how to avoid same.

Course: 1023
IRS COLLECTION: JOURNEY THROUGH THE LABYRINTH (TAX CPE)
Speakers: Karen J. Tenenbaum, Esq., LL.M. (Tax), CPA; Yvonne R. Cort, Esq.; Christopher L. Bourell, Esq., LL.M. (Tax)
This interactive panel presentation will feature fact patterns involving various IRS collection notices and procedures, such as Federal Tax Liens and Levies, Collection Due Process, Installment Agreements, and Offers in Compromise. Learn about a taxpayer's various options as a case makes its way through the IRS collections system.

Course: 1024
IN THE CLOUDS WITH BOOKS TO TAX: LEVERAGING THE VIRTUAL OFFICE TO BETTER MEET THE NEEDS OF YOUR CLIENTS (MAP)
MB Raimondi, CPA, CITP, owner of MB Raimondi, CPA
Learn how leveraging an ecosystem of online solutions that link together and share data across applications can help you realize the true benefits of working online. From Books to Tax, see how using QuickBooks Online, QuickBooks Online Accountant and Intuit Tax Online can seamlessly help you maintain your clients' books and generate tax returns. The end result is a Virtual Office where you can work anytime, anywhere to find true Freedom in the Cloud.

Course 1025
USING SPOUSAL TRANSFER STRATEGIES TO MINIMIZE ESTATE TAXES (TAX CPE) (CLE)
Jerald L. Wank, Esq.
This program will explore strategies that may be used by a married couple to minimize taxes on their combined estates. The presenter will discuss the use of lifetime gifts, trusts, formula clauses, disclaimers, qtip elections and Clayton trusts. Incorporating portability into the estate planning will also be considered.

Course: 1026
IRS COMPLIANCE AUDIT FOR SEPS AND SIMPLE IRAs, WHAT YOU SHOULD KNOW (TAX CPE)
Stephen Abramson, CPC, CLU, ChFC
This session will review the results of a compliance audit that IRS conducted resulting in uncovering multiple defects in both plan types. Although the IRS did not offer corrective mechanisms there are procedures that are parallel in the qualified plan arena, e.g. 401(k) plans. CPAs with clients sponsoring these plan types should advise their clients to conduct an in house compliance audit addressing the issues that were uncovered in the IRS audit.

Course: 1027
THE ATRA-MATH: ESTATE PLANNING AFTER THE AMERICAN TAXPAYER RELIEF ACT OF 2012 (TAX CPE)
Thomas J. Pauloski, J.D.
The American Taxpayer Relief Act (ATRA) of 2012 seems to clarify estate planning, but our research suggests that the reality is far more complex. ATRA's subtle complexities create potential traps for clients and their estate planners. For example, with income tax rates (for some) markedly higher, and transfer tax rates only marginally so, are there circumstances in which a step-up in basis at death may be more valuable than a lifetime gift? How useful is "portability" of the applicable exclusion and is it more useful in some states than in others? And how might variables that seem to have little to do with estate planning – such as a client's spending rate – affect a wealth transfer plan under ATRA? Thomas J. Pauloski, J.D., National Managing Director of Bernstein's Wealth Management Group, will use a series of case studies to explore these and other questions that arise under ATRA. Tom will use sophisticated wealth forecasting software to assess the planning opportunities and trade-offs.

Course: 1031 Lunch Program
SHOW ME THE MONEY! (MAP CPE)
Sandra G. Johnson, CFE, CPA
Cash flow is the lifeline of every CPA business yet many small firm practitioners don't know if they are charging competitive fees. In this session we will discuss how to determine fees, billing dos and don'ts, common billing myths, collection procedures and more.

Course: 1032 Lunch Program
DEBT CANCELLATION- HOW TO ANALYZE FORM 1099C (TAX CPE) (CLE)
Robert S. Barnett, CPA, Esq.
This program will include: How to report cancellation of debt; Frequent Errors; Debt considerations-Recourse and non-recourse considerations; Insolvency and other statutory exceptions.

Course: 1033 Lunch Program
AGE WEIGHTED RETIREMENT PLANS (TAX CPE)
Daniel G. Mazzola, CFA, CPA
The basic rules and requirements of qualified retirement plans will be presented and workshop attendees will learn how small and mid-sized businesses can benefit from their utilization. I will present a detailed look at how the implementations of an age-based retirement plan, as compared to a typical defined contribution plan; can provide the business owner a much larger portion (sometimes 90%) of the amount contributed.

Course: 1034 Lunch Program
Further information coming soon to www.litps.org.

Course: 1035
JUST LUNCH

Course: 1041
1040 UPDATE PART 1 (TAX CPE) (CFP) (CLE)
Robert Katz, J.D., LL.M, and Neil Katz, J.D., LL.M, CPA
This presentation will focus on the tax law changes that affect the preparation of the 2013 Form 1040. In addition, there will be a discussion of the latest cases, rulings and regulations that affect the preparation of the 2013 Federal Income Tax Return.

Course: 1042
S&C CORPORATION UPDATE (TAX CPE) (CLE)
Robert S. Barnett, CPA, Esq.
This lecture will include discussion of: New cases and revenue procedures; Debt tracing rules; Compensation; Management Fees, loss utilization and basis computations. Net investment income and the 3.8% surtax will also be included.

Course: 1043
THE VIEW FROM ALBANY: TOP NYS TAX DEPT. REPRESENTATIVES DISCUSS POLICY AND PROCEDURES (TAX CPE)
***Moderator,** Karen J. Tenenbaum, Esq., LL.M. (Tax), CPA; **Panelists:** NYS Tax Dept. Representatives; Yvonne R. Cort, Esq.*
This is an exciting and unique opportunity to see and hear the leaders in NYS taxation answering questions and discussing today's developments in tax. A panel of top NYS representatives from Albany, including Joe Carzo, Director, NYS Audit Division; Patricia Coneys, Director, NYS Collections and Civil Enforcement Division; Camille Siano Enders, Esq., NYS Deputy Commissioner and Taxpayer Rights Advocate; and Kevin R. Law, Esq., Director, NYS Bureau of Conciliation and Mediation Services, will address hot topics and provide an overview of policies and procedures, with the practitioner perspective provided by Yvonne R. Cort, Esq.

2013 Long Island Tax Professionals Symposium

Course: 1044
COLLEGE FINANCIAL-AID RULES SEEM BIZARRE EVEN TO THOSE ACCUSTOMED TO DOING 1040s (TAX CPE) (CFP)
Barry Fox, B.A., M.A.
During this session we will cover: The Federal & Institutional Expected Family Contribution (EFC), Strategies for Filling Out the FAFSA, Planning a Needs Analysis, What Constitutes an Independent Student, Business Supplement, Student Aid Sources, Negotiations with the College, Divorced or Separated Parents, Grant & Loan Eligibility, New York State Aid (TAP), How to Maximize Eligibility for Financial Aid, Best Free Web Sites for Scholarship Search, Case Studies and more ...

Course: 1045
INTENTIONALLY DEFECTIVE GRANTOR TRUSTS: ARE THEY REALLY AS TAX EFFECTIVE AS THEY SEEM? (TAX CPE) (CLE)
Aaron E. Futterman, CPA, Esq., Steven P. Block, Esq.
This seminar examines the popular estate freeze technique called the Intentionally Defective Grantor Trust (IDGT). It provides a practical understanding of how to structure these trusts and when they are best utilized by comparing IDGTs to alternative techniques such as Grantor Retained Annuity Trusts and freeze partnerships.

Course: 1046
7 KEY BENEFITS WHEN USING PRACTICE MANAGEMENT SOLUTIONS (MAP CPE)
Michael Giardina, CEO, Office Tools Professional
This session will cover the benefits firms experience when using Practice Management Solutions. We will discuss the latest technologies used to become a digital firm. We will explore methods that improve efficiencies and increase billable time and learn how a firm's value is increased when practice management solutions are part of your firm. You will discover how to conquer implementation concerns, how to create new policies and get staff buy in. In addition you will discover how your team can provide exceptional client service when fully utilizing practice management solutions.

Course: 1047
WHAT YOUR CLIENTS DON'T KNOW ABOUT THEIR LIFE INSURANCE POLICIES: AN ASSET OR A LIABILITY? (TAX CPE)
Liz Diamond & Rick Wien, American Business
A lively discussion with Case Studies on the following: Risks inherent in life insurance policies: a forensic review of cost, liquidity, ownership, equity market risk, etc.; Fiduciary responsibility of advisors and trustees. Avoidance of professional and client liability; Compliance with Section 101(j) –required tax filings to ensure tax free status of insurance; Tax deductibility and estate tax strategies.

Course: 1051
1040 UPDATE PART 2 (TAX CPE) (CFP) (CLE)
Robert Katz, J.D., LL.M, and Neil Katz, J.D., LL.M, CPA
This is a continuation of Course 1041

Course: 1052
NEW YORK TAX UPDATE (TAX CPE) (CFP) (CLE)
Mark S. Klein, Esq., William J. Comiskey, Esq.
Enjoy a fast-paced discussion of "hot" New York State tax developments, including the new Budget Bill. In addition to a review of new cases, legislation and administrative rulings, this presentation will also discuss the State's extremely successful residency audit program and new developments in sales and use tax cases. The impact of recent Tax Department enforcement initiatives will also be discussed.

Course: 1053
IRS – TBD (TAX CPE)
Karen L. Hawkins, IRS Director of Professional Responsibility
This interactive and innovative program will stream live from Washington D.C.

Course: 1054
SALES TAX REFUND WITH SALES TAX AUDITS: (TAX CPE)
Mark L. Stone, CPA
A discussion of the NYS sales tax audit process as well as the appeals procedure for when a company disagrees with an audit assessment. This presentation will also discuss one of the best things to do in an audit – which is to ask the State for money by filing a refund claim.

Course 1055
1031 EXCHANGE OVERVIEW AND NEW DEVELOPMENTS (TAX CPE)
Michael S. Brady, Esq., CES®
1031 Exchange Overview and New Developments. Faced with the highest tax rates in years, astute real estate investors are looking for alternatives. This program will cover the basics of planning a successful tax deferred exchange and the impact recent tax changes and case law.

Course 1056
2013 LABOR AND EMPLOYMENT LAW UPDATES - THE PATIENT PROTECTION AND AFFORDABLE CARE ACT AND OTHER NIGHTMARES! (TAX CPE)
Glenn J. Franklin, Esq.
In addition to the PPACA, specifically how it affects employers – both large and small – and employees. This program will cover updates and new developments in wage and hour laws and discrimination laws, both local and federal.

Course: 1057
EVOLVING ACCOUNTING SERVICES (MAP CPE)
Christina Wiseman, Product Manager, Thomson Reuters
Some aspects of accounting haven't changed much over the years – debits are still debits, and credits are still credits. But there have been a whole lot of changes to a firm's accounting processes in recent years. The working relationship between accountant and client has evolved with the availability of real-time bookkeeping systems, cloud computing, client portals, and other collaboration tools. Figuring out how to use technology for the benefit of both parties can be a daunting task. In this session, we'll discuss tools that make seamless collaboration between accountant and client possible.

DAY TWO SCHEDULE AT A GLANCE

7:00 am to 7:45 pm	Registration and Breakfast
7:00 am to 7:00 pm	Exhibit Area Open
7:50 am to 8:40 am	Keynote Speakers - *Mandatory Attendance for FULL Credit for the Day*
8:00 am to 5:00 pm	Case Resolution Room
8:40 am to 8:55 am	Morning Break
8:55 am to 10:35 am	Concurrent Sessions
10:35 am to 10:50 am	Morning Break
10:50 am to 12:30 pm	Concurrent Sessions
12:30 pm to 1:30 pm	Lunch
1:35 pm to 3:15 pm	Concurrent Sessions
3:15 pm to 3:35 pm	Afternoon Break & Exhibitor Raffles
3:35 pm to 5:15 pm	Concurrent Sessions

Course: 2201
KEYNOTE (TAX CPE)
You must attend this session for a full day's credit.
George S. Willie, CPA, CGFM, CGMA

Course: 2011
NEW YORK TAX UPDATE (TAX CPE) (CFP) (CLE)
Mark S. Klein, Esq., William J. Comiskey, Esq.
This is a repeat of Course 1052

Course: 2012
GAINING GREATER EFFICIENCIES WITH INTUIT LACERTE TAX (1 TAX CPE) (1 MAP CPE)
Jim Buffington, CPA Customer Liaison, Intuit ProTax Group
Learn how to gain greater efficiencies with Lacerte by leveraging the data integration with QuickBooks and see how when used with Intuit Practice Management, Lacerte can also help you better manage your client list and engagements, track time spent on client returns and view reports on your firm's efficiencies.

Course: 2013
CLARITY PROJECT AND MORE (A & A CPE)
Alan Fishman, CPA, and Woody Goldstein, CPA
This Program will cover; Auditing Standards Board Codification of Statements on Auditing Standards (i.e., "Clarity Project") – SASs #122-124. AICPA's New Financial Reporting Framework for Small and Medium-Sized Entities; provides consistent, simplified, cost-effective information to owners of private companies and other stakeholders and allows CPAs to exercise their professional judgment, knowledge and skill, reinforcing their role as trusted business advisors.

Course 2014
IDENTITY THEFT: THE #1 CRIME IN AMERICA (MAP CPE)
Armando D'Accordo, President, CMIT Solutions
In this session you will learn where you're vulnerable and be made aware of recent scams and social engineer efforts. You will also learn the best practices for protecting information for you and your clients. If you want to stay compliant and safe, this session is a MUST!

Course: 2015

CROSS BORDER PLANNING: (TAX CPE) (CFP) (CLE)

Sazeeda Itwaru, Esq.

Ex-patriots, tax situations, cut offs, reciprocal issues and opportunities. From a legal and tax view (an estate attorney discusses estate planning across borders as it applies to countries that have treaties with the U.S. In particular, cover ownership of foreign assets and planning for its eventual transfer, validity of the foreign Will and/or ancillary probate. Also cover the tax ramifications of the same issues).

Course: 2016

SPECIAL NEEDS TRUSTS: THE WHO, WHAT, WHEN AND WHY? (TAX CPE) (CLE) (CFP)

Vincent J. Russo Esq., LL.M., CELA

Mr. Russo will explore the use of various Special Needs Trusts by first defining them and then highlighting their benefits. He will draw from his client experiences to make this workshop a wonderful introduction to Special Needs Trusts as well as explaining the practical application of these trusts.

Course: 2017

IRS CRIMINAL INVESTIGATION AND IDENTITY THEFT (TAX CPE)

Anthony Roberto Jr., IRS - Criminal Investigations; Supervisory Special Agent, Carolyn R. Working; IRS - Criminal Investigations, Special Agent, Giovanni Lepore, IRS - Criminal Investigations, Special Agent

An overview of IRS Criminal Investigation including; discussion on what Identity Theft is; how it is being used by criminals and what IRS-CI is doing about Identity Theft. This presentation will also include information on where to report Identity Theft and that the participants' clients need to do if they are victims of Identity Theft.

Course: 2021

LLC'S AND HOW TO CHANGE THE FEDERAL TAX CLASSIFICATION AND MAINTAIN THE LLC (TAX CPE)

Beanna J. Whitlock, EA, CSA, RTRP

An overview of Limited Liability Company structure and unique tax status is followed by how to change the federal tax classification of the LLC without liquidating the LLC. A step by step process will instruct the tax professional on how to change the federal tax classification, what is required by the Internal Revenue Service, and finally how to shut-down the LLC when the time comes. Tax professionals will be refreshed on the unique tax capabilities of the Limited Liability Company, including the ability to change the Federal Tax Classification of the LLC without liquidating the LLC. The liquidation of the sole proprietorship, partnership, C and S corporations will be reviewed with examples of each to assist the tax professional. These complex calculations happen infrequently in a normal business but in an LLC they can be much more frequent as the Federal Tax Classification can be changed and although has some restrictions, is much more apt to require tax and accounting actions than a non-LLC business.

Course: 2022

CHALLENGING AN IRS DETERMINATION FROM APPEALS TO TAX COURT

Bernard S. Mark, Esq., LL.M. (Taxation); Yvonne R. Cort, Esq.

The seminar will include when and how to appeal an IRS determination, as well as practice tips on settlement and preserving the taxpayer's rights. We will cover 90-day letters, 30-day letters, Collection Due Process and Collection Appeals Process hearings, docketed Appeals; and preparing, handling and resolving a case in Tax Court.

Course: 2023

Further information coming soon to www.litps.org.

Course: 2024

CT/NJ TAX UPDATE (TAX CPE) (CLE)

(CT) Louis B. Schatz, Esq. & (NJ) Alan J. Preis, CPA, P.C.

Practitioners representing Connecticut and New Jersey clients will discuss significant recent legislative developments in their respective jurisdiction. In addition, the practitioners will provide a review of significant recent case law and administrative and regulatory developments that affect business and individual income tax returns. Recent developments in nexus policies of each state will also be discussed.

Course: 2025

WHY IS FINANCIAL PLANNING FOR RETIREMENT NOT AS SIMPLE AS YOU MIGHT THINK?: (TAX CPE) (CFP)

Mark Badami, CFP®; John Baldi, MBA, PFS, CPA

In this session we will help you understand several important retirement issues; when a client has a pension plan - where is the tax savings? It appears that your clients is getting deductions for a defined benefit plan but, are those deductions real? CPAs encourage contributing to a 401k plan but, where is the tax savings? How bad are "Lost opportunity costs" for your retirement? Finally, smart ways to use your retirement assets and what is "Pay down"?

Course: 2026

PPC'S SMART PRACTICE AIDS – AUDIT ESSENTIAL AND COMPILATION & REVIEW ENGAGEMENTS (A & A)

Cheryl Stydnicki, Director of Product Management, Thomson Reuters

In this class, you will learn to efficiently plan and execute the entire PPC audit process within PPC's SMART Practice Aids – Audit Essential. With this new, simplified version of SMART, we've cut out all the hassles surrounding audit engagements and provided just the essentials you need. Now you can document audit planning, assess risk, tailor your engagements and complete your audit programs - bringing new levels of efficiency and peace-of-mind to your audit engagements. This class is designed for auditors that do not yet use PPC's SMART Practice Aids for audit engagements. You will also learn to increase efficiency using automated, industry-tailored checklists and forms for the engagement planning and performance of your compilation and review engagements. PPC's SMART Practice Aids - Compilation and Review brings dynamic SMART functionality to the leading engagement process delivered in PPC's Guide to Compilation and Review Engagements.

Course: 2027

PROTECTING BUSINESS CLIENTS FROM EOLI (EMPLOYER OWNED LIFE INSURANCE) SHORTFALLS (TAX CPE)

Philip M. Herr, JD, CPA, PFS

Businesses buy life insurance for a variety of reasons and rarely do they consult their CPA. Contrary to popular belief, what they don't know CAN hurt them, especially from a tax perspective. This presentation will examine case scenarios where being aware of the EOLI issues can enhance a CPA's credibility with clients and centers of influence. It will address the problem, the issues and remedies found in the IRC and the 2009 IRS Notice.

Course: 2031 Lunch Program

PASSIVE ACTIVITIES - REAL ESTATE PROFESSIONALS (TAX CPE) (CLE) (CFP)

Robert S. Barnett, CPA, Esq.

This program describes the substantial tax benefits granted to Real Estate Professionals. Qualification and applicable requirements will be analyzed. PROTECT YOUR PRACTICE – recent cases and revenue procedures affecting CPAs will be discussed.

Course: 2032 Lunch Program

TOP TEN THINGS ACCOUNTANTS AND PROFESSIONALS NEED TO KNOW ABOUT BANKRUPTCY (TAX CPE) (CLE)

Andrew M. Thaler, Esq.

Bankruptcy affects individuals and business entities. Whether assets and debts are substantial or not, there are basic tenets of bankruptcy law that every accountant, lawyer and trusted professionals must have knowledge in order to properly guide their clients. In today's turbulent economic environment no one can be confident that they will be immune from dealing with a bankruptcy related issue at some point, either as a creditor or a debtor. This program will provide an overview of critical bankruptcy concepts that every professional must have a basic understanding. There will be a discussion of the distinction between bankruptcy, Chapters, 7, 11 and 13. Among the topics that will be discussed are (i) the scope and meaning of the Automatic Bankruptcy Stay; (ii) "Avoidance" Actions to recover fraudulent conveyances, Ponzi Scheme and preferential transfers; (iii) transformation of loan to capital; (iv) discharging tax obligations; (v) bankruptcy exemptions; (vi) filing of claims and priorities; (vii) treatment of contracts and leases and (viii) sale of assets in bankruptcy.

Course: 2033 Lunch Program

SALES TAX E-COMMERCE AND MULTI-STATE: (TAX CPE)

Mark L. Stone, CPA

This program will include discussions about sales and use taxes in the digital age. Some of the topics will be the electronic delivery of products, software and sales made through the internet. There will also be an overview of the Marketplace Fairness Act being discussed by the U.S. Legislature.

Course: 2034 Lunch Program

COST SEGREGATION & THE NEW TANGIBLE PROPERTY REGULATIONS (TAX CPE)

Eric P. Christenson, Associate, Cost Segregation Services, Inc.

The new Tangible Property Regulations will have a tremendous economical impact on clients that own and improve commercial real estate. This presentation will help make Tax Professional aware of the issues and timelines that concern them and their clients. It will illustrate the importance of researching these issues, identifying impacted clients, and when applicable, partnering with a Cost Segregation Company to assist them in accurately performing asset valuation and cost segregation studies.

2013 Long Island Tax Professionals Symposium

Course: 2035 Lunch Program
BUILDING YOUR PROFESSIONAL BRAND AND ATTRACTING BUSINESS WITH LINKEDIN (MAP CPE)
Bill Corbett Jr., President, Corbett Public Relations
LinkedIn is essential for business growth. Learn practical strategies accounting professionals can use to build their professional brands and reputations, demonstrate expertise, build a dynamic database, make connections and build trusting relationships that will lead to referrals, direct business and improve client retention. Learn mistakes to avoid and best practices.

Course: 2036 Lunch Program
INVESTIGATING FINANCIAL MYTHS VS. REALITIES (SK CPE)
Audrey Kirwin, Financial Advisor, Registered Representative, Sound Wealth Financial
A challenge to traditional financial thinking and a new way to help clients grow wealth while protecting against unexpected life events. Look at a refreshing new approach to age old financial strategies and decision making priorities. Explore a fundamental shift from the common tactics to uncommon ones and discover the truth about many popular financial strategies.

Course: 2037
JUST LUNCH

Course: 2041
1040 UPDATE PART 1 (TAX CPE) (CFP) (CLE)
Robert Katz, J.D., LL.M, and Neil Katz, J.D., LL.M, CPA
This is a repeat of Course 1041

Course: 2042
THE MOBILE FIRM (MAP CPE)
Christina Wiseman, Product Manager, Thomson Reuters
With the prevalence of smartphones, tablets, and Internet access from anywhere, we know mobile technology is quickly changing how we operate and interact with each other. But what does the mobile revolution mean for the accounting firm – and how can you make mobile work for your firm? Fortunately, there are a variety of timesaving tools that can help firms take advantage of mobile conveniences while maintaining tight security on client data. In this session, we'll discuss some of the technology that will help your firm go mobile.

Course: 2043
COMPILATION & REVIEW: WHAT LENDERS ARE LOOKING FOR (A & A CPE)
Frank A. Gallo, CPA
The objective is to understand the latest developments in compilation, reviews and financial statements as related to closely held businesses. We will discuss what bankers are saying when they look at financial statements. We will review the latest accounting and review pronouncements including Other Comprehensive Basis of Accounting ("OCBOA") financial statements. It will enable participants to understand the new requirements for accounting and review engagements and how they will affect their practice.

Course: 2044
CT/NJ TAX UPDATE (TAX CPE) (CLE)
(CT) Louis B. Schatz, Esq. & (NJ) Alan J. Preis, CPA, P.C.
This is a repeat of course 2024

Course: 2045
WHEN, WHY AND HOW TO PARTNER WITH A FINANCIAL PLANNING PROFESSIONAL (CFP)
Chris Danzer, CFP® & Shamir Hirsch, CFP®
Your clients are in need of solid financial advice. As a trusted partner in both their personal and business lives, you are a critical component in ensuring the advice they receive is accurate and top quality. In this session we will discuss how to go about selecting two or three professionals that you can recommend to your clients. What makes an advisor different from a broker (it's not the name)? Learn what to expect from a quality financial professional and why some of the simple truths of investing are not so simple.

Course: 2046
SMARTER SOCIAL SECURITY -STRATEGIES TO MAXIMIZE SPOUSAL BENEFITS (SK CPE) (CFP)
Daniel G. Mazzola, CFA, CPA
A broad overview of the Social Security program as it relates to retirees and their beneficiaries while emphasizing spousal benefits. An AARP survey conducted in 2012 determined that only half of the respondents who were either married or who had ever been married were aware that spousal benefits were available. Spousal benefits will be examined and we will explore how married couples can optimize their collective payouts using two simple strategies.

Course: 2047
THE UNITED STATES TAX COURT AND THE DECISIONS BEING MADE THAT CHANGE THE WAY WE PRACTICE TAX (TAX CPE) (CLE)
Beanna J. Whitlock, EA, CSA, RTRP
An overview of the structure of the United States Tax Court and why this court is so strategic in the representation of taxpayers. A history of the court, who are judges and the process of filing a tax court petition in the United States Tax Court. After a brief introduction of the court, several recent cases will be examined which clearly lay out the court's authority and how the rulings of the court are changing tax law implementation equally to new tax law written by Congress and new revenue rulings and procedures written by the Internal Revenue Service.
Tax Professionals will be alerted to why the United States Tax Court is so very important and the recent cases that have changed how we prepare tax returns. The information offered from actual court cases with the determination of the court will strengthen the use of tax court cases as a reference for the tax professional when they use the court's decisions as authority on the returns they prepare.

Course: 2051
1040 UPDATE PART 2 (TAX CPE) (CFP) (CLE)
Robert Katz, J.D., LL.M, and Neil Katz, J.D., LL.M, CPA
This is a continuation of Course 2041

Course: 2052
LIFE INSURANCE AND ESTATE PLANNING CONCEPTS UNDER THE THE AMERICAN TAXPAYER RELIEF ACT OF 2012 (TAX CPE) (CLE)
Alan D. Kahn, CPA, MBA, CLU, ChFC & Kevin Matz, Esq.
The permanence of estate and gift taxation has lead to a return of less sophisticated estate planning techniques that favor life insurance. Learn from a Financial/Insurance Advisor and an Estate-Planning Attorney how the new law has influenced planning, emphasizing case studies of high net worth families

Course: 2053
PARTNERSHIP ALLOCATIONS (TAX CPE) (CLE)
Jorge Otoya, Present BEST CPE
With tax season just around the corner, it is important that practitioners review the tax rules applicable to partnership allocations. This session will discuss IRC Section 704, including the substantial economic effect rules, the mechanics of partnership nonrecourse deductions, and the allocation rules with respect to contributed property.

Course: 2054
SBA AND OTHER LENDING ALTERNATIVES FOR SMALL & GROWING BUSINESSES (SK CPE) (CFP)
Brian Smith, Senior VP, Capital One Bank SBA group, Marylee Davis, Market Credit Executive, Capital One Bank
Find out what the SBA is all about and how it can help your clients. This program demystifies the complex rules of SBA lending in a straightforward way your clients can understand. You will see how to use the SBA 504 program to help your clients obtain 90% financing on owner occupied real estate. Learn how the SBA 7a program can provide the most effective way to finance the acquisition of a small business.

Course: 2055
CAN YOU PROVIDE SOLUTIONS TO THE RISKS TO WHICH YOUR HIGH NET WORTH CLIENTS ARE EXPOSED? (SK CPE) (CFP)
Anne Grasser, Client Advisor and Diane M. Giles, NY Metro Sales Leader, Senior VP, Marsh Private Client Services
This program will help identify the exposures to which high net worth individuals and their families are vulnerable. We will demonstrate how customized, personally tailored insurance programs are designed to mitigate and guard against the potential of a financial loss.

Course: 2056
STATE AND LOCAL TAX: NEW DEVELOPMENTS, TRENDS AND TRAPS (TAX CPE)
Brian Gordon, CPA
Keep up to date with NYS Corporation Tax, Sales Tax and Income Tax including: New trends in Residency Issues. Can your weekend residence be your primary residence for state residency purposes? Partnership Allocation: Don't get caught in traps. Hear about the proper acceptable allocation methods for NYS, NYC UBT, and MCTMT.

Course: 2057
HEALTH REFORM UPDATE
David J. Rubenzahl, Esq.
The Individual Mandate goes into effect January 1, 2014; the "Health Insurance Marketplaces" have begun open enrollment; and while Employer Reporting and Shared Responsibility Penalties have been delayed until January 1, 2015, they are still an integral part of the Act. This program provides an update on the application of these provisions, their attendant notice requirements and penalties for non-compliance, how they interrelate, and other penalty provisions of the Act.

DAY THREE SCHEDULE AT A GLANCE

7:00 am to 7:45 am	Registration and Breakfast
7:30 am to 3:30 pm	Technology Fair
7:50 am to 8:40 am	Keynote Speakers - *Mandatory Attendance for **FULL Credit** for the Day*
8:00 am to 5:00 pm	Case Resolution Room
8:40 am to 8:55 am	Morning Break
8:55 am to10:35 am	Concurrent Sessions
10:35 am to10:50 am	Morning Break
10:50 am to12:30 pm	Concurrent Sessions
12:30 pm to 1:30 pm	Lunch
1:35 pm to 3:15 pm	Concurrent Sessions
3:15 pm to 3:25 pm	Afternoon Break & Exhibitor Raffles
3:25 pm to 5:05 pm	Concurrent Sessions

Course: 3301
KEYNOTE (SK CPE)
You must attend this session for a full day's credit.
Michael A. Crom, Chief Learning Officer, Dale Carnegie & Associates, Inc.

Course: 3011
COMPLETE TAX UPDATE FOR YEAR 2013 PART 1 (TAX CPE) (CFP) (CLE)
Professor Samuel A. Dyckman, CPA
A full analysis and update on the individual and corporate tax law changes applicable in the preparation of the 2013 tax returns.

Course: 3012
FEDERAL WAGE AND HOUR REQUIREMENTS FOR EMPLOYERS AND THEIR REPRESENTATIVES (TAX CPE) (CLE)
Irv Miljoner, District Director, U.S. DOL, Wage and Hour Division and Andrew Kimler, Esq.
Labor and wages are among the highest operating costs for many businesses. Learn what you need to know to avoid liabilities and stay in compliance with federal wage and hour laws. Topics will include Minimum Wage, Overtime, Recordkeeping, Exemptions, other labor provisions, as well as audit and penalty information.

Course: 3013
INTENTIONALLY DEFECTIVE TRUSTS (TAX CPE) (CLE)
Neil Katz, J.D., LL.M, CPA
Increasingly, estate planners are recommending the use of Grantor Trusts. This session will explore the Internal Revenue Code provisions that define Grantor Trusts and review the use of Grantor Trusts in Estate Planning to highlight and focus on how these trusts become Intentionally Defective and extremely effective.

Course: 3014
Further information coming soon to www.litps.org.

Course: 3015
AFFORDABLE HEALTH CARE ACT: WHAT EVERY TAX PROFESSIONAL MUST KNOW PART 1 (TAX CPE) (CLE)
Beanna J. Whitlock, EA, CSA, RTRP
An overview of the Affordable Health Care Act with complete text descriptions in chapter format which will allow the tax professional to address areas of concern and questions their taxpayers will have about this most complex of legislation. A timeline will be provided laying out the implementation dates of each of the significant provisions in order that the tax professional be aware of the strategic dates of the legislation. Individual mandates and Employer mandates will be discussed with a special emphasis on the implementation of 2013 law changes of the Act. Attendees will enhance their knowledge and be aware of the implications of the Act for their taxpayers and will determine strategies to assist their taxpayers and themselves as the Act is implemented.
This is a two part program continuing at course 3025

Course: 3016
QUICKBOOKS ACCOUNTING PRODUCT UPDATE (MAP CPE)
MB Raimondi, CPA, CITP, owner of MB Raimondi, CPA
This program will introduce you to new tools within QuickBooks 2014 that provide more efficiencies and flexible methods for working with your clients. This includes new features like Client Collaborator and updated batch features that let you enter more data in fewer steps. Also learn the differences between the QuickBooks products for your clients so you can recommend the solution that's right for them.

Course: 3017
CAUGHT IN THE MIDDLE: OBSTRUCTIONS AND OPPORTUNITIES – THE ACCOUNTANT AND DIVORCE (TAX CPE)
Louis Sroka, Esq.
This program will explore the circumstances that commonly arise when an accountant confronts clients who are experiencing a divorce, including: disclosure of work product, depositions, valuation questions, witness and expert witness testimony, financial planning, an outline of the equitable distribution system, ethical concerns, and being "the only adult in the room."

Course: 3021
COMPLETE TAX UPDATE FOR YEAR 2013 PART 2 (TAX CPE) (CFP) (CLE)
Professor Samuel A. Dyckman, CPA
This is a continuation of Course 3011

Course: 3022
PPC'S SMART PRACTICE AIDS – AUDIT ESSENTIAL AND COMPILATION & REVIEW ENGAGEMENTS (TAX CPE)
Cheryl Stydnicki, Director of Product Management, Thomson Reuters
This is a repeat of Course: 2026

Course: 3023
PCPS UPDATE (MAP CPE)
William R. Pirolli, CPA, CFF, PFS, CGMA
Join Bill Pirolli, of the PCPS Executive Committee of the AICPA as he reviews the 2013 Private Companies Practice Section Top Issues Survey. See what is keeping practitioners like you up at night and Gain an insight into the various tools offered by PCPS to address these top issues.

Course: 3024
TURNING RANTS INTO RAVES - FROM COMPLIANT TO COMMITTED: GETTING YOUR EMPLOYEES TO THINK AND ACT LIKE OWNERS (SK CPE)
Randi Busse, President of Workforce Development Group
Are you worried about what your employees are doing and saying to clients when you're out of the office? It's possible to get your employees to think and act like owners of the business without giving them stock or paying them more than market rates. Attend this presentation and learn how to demonstrate the behaviors you want employees to emulate with clients, ensure your employees know what great service looks like so they can deliver it, help employees connect the dots between their behaviors and the success of the business and hold employees accountable for delivering the client experience you expect them to deliver.

Course: 3025
AFFORDABLE HEALTH CARE ACT: WHAT EVERY TAX PROFESSIONAL MUST KNOW PART 2 (TAX CPE) (CLE)
Beanna J. Whitlock, EA, CSA, RTRP
This is a continuation of course 3015

Course: 3026
PARTNERSHIP CAPITAL ACCOUNTS AND ALLOCATIONS (TAX CPE) (CLE)
Robert S. Barnett, CPA, Esq.
This program will include: Definition of Capital accounts; Partnership allocations; Section 754 Elections; Book Adjustments; Depreciation recapture and related topics. Examples and illustrations will be provided.

Course: 3027
SUCCESSION PLANNING FOR SOLE PRACTITIONERS AND CPA FIRMS (SK CPE)
Eliot H. Lebenhart, CPA, Larry Bloom, CPA & William Carlino, Managing Director, Transition Advisors, LLC
An in depth proactive seminar that will discuss the important reasons why it is never too early to institute a succession plan. In a round table format, we will discuss what practitioners are doing to guarantee that a practice will continue to benefit the owners, the employees and the client.

Course: 3031 Lunch Program
CHOOSING A RETIREMENT SOLUTION FOR A SMALL BUSINESS/PROFESSIONAL PRACTICE (TAX CPE)
Robert R. Giordano, MSFS, CPC
Overview/Comparison of SEP-IRA vs. Profit Sharing Plan. Overview/Comparison of SIMPLE-IRA vs. Safe Harbor 40k Plan. Maximizing Contribution/Tax Deduction for Small Business Owner/Professional.

Maintaining Tax Qualified Retirement Plans in compliance with the IRS/Department of Labor.

Course: 3032 Lunch Program

THE TECH-SAVVY CLIENT IS HERE – ARE YOU READY? (MAP CPE)

Christina Wiseman, Product Manager, Thomson Reuters

Cloud computing, client portals, and mobile technology are some of the hottest topics in the profession right now. The reason is simple: Clients are becoming more tech-savvy, and their expectations are changing. They expect the same convenient online services offered by banks and other financial services. And it's not just the clients who expect more – employees want to work for a firm that offers these types of advanced services, as well. In this session, we'll discuss why implementing online services is so important for retaining clients and employees, and how successful firms have made it happen.

Course: 3033 Lunch Program

FOREIGN BANK ACCOUNT AND INCOME REPORTING (TAX CPE) (CLE)

Robert S. Barnett, Esq.,CPA and David S. Welch, Esq.

Protect yourself and your clients. Learn how the IRS Voluntary Disclosure Program works and how to comply. Avoid criminal and civil liabilities. Penalty abatement considerations will be discussed.

Course: 3034 Lunch Program

THE PRINCIPLES OF PROSPERITY ECONOMICS (SK CPE)

***Moderator:** Audrey Kirwin, Financial Advisor, Registered Representative, Sound Wealth Financial; **Speaker:** Richard Pope, President & CEO, Applied Financial Group*

This topic will discuss strategic planning to create financial wellness that will help clients' weather economic downturns. This refreshing approach evaluates clients' mindset using a holistic philosophy that can ultimately result in financial stability and wealth accumulation.

Course: 3035

JUST LUNCH

Course: 3041

COMPLETE TAX UPDATE FOR YEAR 2013 PART 1 (TAX CPE) (CFP) (CLE)

Professor Samuel A. Dyckman, CPA

This is a repeat of course 3011

Course: 3042

THE BENEFITS OF CAPTIVE INSURANCE COMPANIES (TAX CPE)

Robert E. Bertucelli, CPA, CFP, CLU

This informative program will demonstrate how the effective use of a "mini-captive" will enable successful owners of closely-held businesses to save income taxes, transfer assets to beneficiaries without transfer tax costs and solve some of the difficult issues involving property and casualty insurance. This emerging strategy is proving to be one of the "hot topics" in the financial planning arena for the foreseeable future.

Course: 3043

TAX LAW RESEARCH IN THE IRM (TAX CPE)

Frank Degen, EA, USTCP

It is imperative that Circular 230 practitioners understand what constitutes authority. This session will cover the content of §4.10.7 of the Internal Revenue Manual (IRM) – Issue Resolution. This section is "unknown" to most but it provides an informative review of tax law research and the sources of authority.

Course: 3044

THE NEW LONG TERM CARE LANDSCAPE: BENEFITING FROM CHANGES (TAX CPE) (CFP)

Natalie Karp, MBA, CLTC and Rona Loshak, MBA, CLTC

Longevity risk, higher care costs, reduced government participation demand clients take ownership for their long term care. What's new? Gender based pricing, hybrid Life-LTC plans, expanded NYS Partnership plans, flexible affordable policies. Federal and State Tax Incentives benefit the purchase and financing of LTC Insurance, including 1035 exchanges for asset based linked benefits products.

Course: 3045

BANKRUPTCY AND INSOLVENCY IMPACT ON TAX OBLIGATIONS (TAX CPE) (CLE)

Richard Gertler, Esq., & Kevin Toole, Esq.

This presentation covers what tax professionals need to know on how the Bankruptcy Code classifies income taxes and government assessments, how each is treated in the different types of bankruptcy cases, and how federal tax, bankruptcy, and state law treats debt forgiveness income for tax purposes.

Course: 3046

7 IDEAS TO BOOST YOUR BOTTOM LINE (MAP CPE)

William R. Pirolli, CPA, CFF, PFS, CGMA

Join Bill Pirolli, past Chairman of the PCPS Executive Committee, as he discusses the top 7 ideas to boost your bottom line profit. Review the key performance indicators from the 2013 PCPS MAP Survey and compare yourself to the rest of the country. Are you earning enough?

Course: 3047

LIKE KIND EXCHANGES OF REAL ESTATE UNDER IRC § 1031 (TAX CPE) (CLE)

David L. Silverman, J.D., LL.M.

The Section 1031 like-kind exchange is a powerful tax-deferral technique that has, for the most part, escaped Congressional scrutiny. The statute permits a taxpayer to exchange property held for productive use in a trade or business or for investment-often real estate-for like-kind property, without recognizing gain. In this program we will discuss like-kind exchange requirements and explore current areas of interest.

Course: 3051

COMPLETE TAX UPDATE FOR YEAR 2013 PART 2 (TAX CPE) (CFP) (CLE)

Professor Samuel A. Dyckman, CPA

This is a continuation of course 3041

Course: 3052

CAPTIVE PROPERTY & CASUALTY INSURANCE COMPANIES: BEST USES & SOME MISUSES TO AVOID (TAX CPE) (CFP)

Louis C. Ciliberti, CFP, CLU, ChFC & Claudio A. DeVellis, CPA

The discussion will cover the essential elements of a captive insurance company as well as pitfalls to avoid and planning opportunities. Covered topics will include the history and uses of a captive insurance company, formation requirements, risk assessment and policy underwriting, the taxation of property and casualty insurance companies, current IRS audit experience and advanced planning techniques to minimize income and wealth transfer taxes.

Course: 3053

INTERNATIONAL TAXATION: FUNDAMENTALS OF "INBOUND" US TAXATION (TAX CPE) (CLE)

Renato D. Matos, Esq.

The principal focus of this seminar is on the taxation of income from investments or business activities in the United States by nonresident aliens and foreign corporations. Investment income considered includes payments on debt and equity instruments, substitute and derivative payments, royalties and other income. As to business income, we focus on real estate operations, securities trading, income from the performance of services and the sale of goods. The seminar will also analyze the impact of the application of income tax treaties.

Course: 3054

MATTERS AFFECTING THE GAY AND LESBIAN COMMUNITY: A 2013 UPDATE ON HISTORIC CHANGES IN THE LAW (TAX CPE) (CLE)

Joseph G. Milizio, Esq.

Changes in both state and federal laws have greatly affected the gay and lesbian community in 2013. The US Supreme Court's ruling in US v. Windsor, striking down Section 3 of the Defense of Marriage Act, has led to changes in federal regulations with respect to same-sex married couples. This session will address changes in federal law as it relates to same-sex couples – income tax, estate and gift tax, inheritance rights, employee benefits and pension plans will be discussed, as well as issues with respect to states that do not recognize same sex marriages. Topics will include divorce, non-marital break-ups, child custody and adoption requirements.

Course: 3055

S&C CORPORATION UPDATE (TAX CPE) (CLE)

Robert S. Barnett, CPA, Esq.

This is a repeat of Course 1042

Course: 3056

APPS CLOUD & MOBILE (MAP)

David Bergstein, CPA, CITP, CGMA

This session will cover Apps Cloud and Mobile and why you need to be connected. The objective is for the attendees to understand how clients and CPAs have changed tools and why the cloud mobile and apps play an ever important role in the accounting world. Attendees will walk away from this session with a list of apps that are helpful to CPAs in practice and industry as well as their customers. Tablets and Mobile are overtaking the desktop as the means of sharing and analyzing data. Learn why it is important to have a Smartphone or a tablet at all times.

Course: 3057

Further information coming soon to www.litps.org.

Registration Form

2013 Long Island Tax Professionals Symposium

NOVEMBER 20, 21, 22, 2013

THREE EASY WAYS TO REGISTER (Questions? Please Call: 516-997-9500)

1) ONLINE: www.LITPS.org. ***Online registration is CLOSED after 5pm, Friday, November 15.***
WE ENCOURAGE ONLINE REGISTRATION AS SESSIONS WILL FILL QUICKLY.

2) FAX* 516 997-5155
3) MAIL* Nassau/Suffolk Chapter, NCCPAP
22 Jericho Turnpike, Suite 110, Mineola NY 11501
**** Add $45 Additional Registration Fee - (Except for online registration.)***

Before registering, be sure to visit www.LITPS.org for program updates. Please be sure to include page 11 with your seminar selections.

REGISTRATION INFORMATION (One registration form per attendee, please duplicate this form as necessary)

Name ______________________ Phone ______________ Fax ______________

Company Name ____

Mailing Address ____

E-mail Address ____

Member ID # ______________________ State Lic. # ______________________

Member of *(check all that apply)* ❑ NCCPAP ❑ FPA ❑ NATP ❑ NYSSEA ❑ NYSIA ❑ NYSSCPA
❑ IRS ❑ NAL ❑ ADFP

Annual dues must be current to receive member price.

By submitting this registration form, I agree to the terms and conditions set forth within the registration booklet.

CONFERENCE FEES *(Includes: Continental Breakfast and Full Lunch)*

BEFORE NOVEMBER 7, 2013

Member	❑ $335 one day	❑ $670 two days	❑ **$790 three days***
Non-Member	❑ $385 one day	❑ $770 two days	❑ $950 three days

AFTER NOVEMBER 6, 2013

Member	❑ $385 one day	❑ $770 two days	❑ **$885 three days***
Non-Member	❑ $460 one day	❑ $820 two days	❑ $990 three days

DAILY FEE AT THE DOOR

Members	$450 one day	$825 two days	$1175 three days
Non-Members	$495 one day	$895 two days	$1295 three days

* ❑ **SAVE $100!** Registrants over two per same firm and members of a LITPS Sponsoring Organization may deduct $100 from their three day registration fee. See page 3 for details.

❑ **REQUESTING APPOINTMENT WITH IRS REPRESENTATIVE**

❑ **REQUESTING APPOINTMENT WITH NYS TAX REPRESENTATIVE**

❑ **I am applying for CLE credit(s)**
Additional fee of **$25 per credit** x No. of credits:_____ = Total $_________

PAYMENT INFORMATION

Check enclosed for $____________ payable to: Educational Foundation of Nassau/Suffolk Chapter of NCCPAP

Please bill my credit card for $______________ Credit Card ❑ MasterCard ❑ Visa ❑ Amex

Card No. ______________________ Exp. Date ______________

Name on Credit Card ____

Billing Address ______________________ State__________ ZIP __________

____

Signature ______________________ Date ______________

SPECIAL DIETARY NEEDS ______________________ ______________

2013 Long Island Tax Professionals Symposium

Check out your selections prior to registering on the website LITPS.org

DAY 1	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
8:00 am-10:30 am	Mandatory session for full day's credit	Course 1011 KEYNOTE SPEAKER: NONIE MANION			Before registering, be sure to visit www.LITPS.org for any updates or modifications to the program		
10:50 am-12:30 pm	❑ NYC/NYS Tax Law **Course 1021**	❑ Roadmap for Merger/ Acquisition/ Succession Plan **Course 1022**	❑ IRS Collection: The Labyrinth **Course 1023**	❑ In The Clouds - Virtual Office **Course 1024**	❑ Spousal Transfer Strategies - Estate Taxes **Course 1025**	❑ IRS Compliance Audits For SEPs & IRAs **Course 1026**	❑ ATRA-MATH Estate Planning **Course 1027**
12:30 pm - 1:30 pm LUNCH BREAK	❑ Show Me The Money **Course 1031**	❑ Debt Cancellation **Course 1032**	❑ Age Weighted Retirement Plans **Course 1033**	❑ See www.litps.org **Course 1034**	❑ Just Lunch **Course 1035**		
1:30 pm-3:10 pm	❑ 1040 Update Part 1 **Course 1041**	❑ S&C Update **Course 1042**	❑ View From Albany: NYS Tax Reps **Course 1043**	❑ College Financial Aid Rules **Course 1044**	❑ Intentionally Defective Trusts **Course 1045**	❑ 7 Key Benefits - Pract. Manage. **Course 1046**	❑ Life Insurance Pol. Asset or Liability **Course 1047**
3:30 pm-5:10 pm	❑ 1040 Update Part 2 **Course 1051**	❑ NY Tax Update **Course 1052**	❑ IRS - Live Streamed **Course 1053**	❑ Sales Tax Refund w/Sales Tax Audit **Course 1054**	❑ 1031 Exchange Overview **Course 1055**	❑ Labor & Employ. Law Update **Course 1056**	❑ Evolving Acct. Services **Course 1057**
COCKTAIL PARTY FOR ALL PARTICIPANTS 5:15 - 7:00 pm – ON THE EXHIBIT FLOOR							

DAY 2	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
7:50 am 8:40 am	Mandatory session for full day's credit	Course 2201 KEYNOTE SPEAKER: George S. Willie					
8:55 am-10:35 am	❑ NY Tax Update *Repeat of 1052* **Course 2011**	❑ Greater Efficiencies w/Intuit Lacerte Tax **Course 2012**	❑ Clarity Project And More **Course 2013**	❑ Identity Theft #1 Crime In USA **Course 2014**	❑ Cross Border Planning **Course 2015**	❑ Special Needs Trusts **Course 2016**	❑ IRS Criminal Inv. Identity Theft **Course 2017**
10:50 am-12:30 pm	❑ LLCs & How to Change Fed Tax Classification **Course 2021**	❑ Challenging an IRS Determination - Appeal to Tax Court **Course 2022**	❑ See www.litps.org **Course 2023**	❑ CT/NJ Tax Update **Course 2024**	❑ Financial Plan. for Retirement **Course 2025**	❑ PPC's SMART Practice Aids – **Course 2026**	❑ Protecting Bus. Clients fr. EOLI Shortfalls **Course 2027**
12:30 pm - 1:30 pm LUNCH BREAK	❑ Passive Activities - RE Professionals **Course 2031**	❑ Top Ten Things to Know About Bankruptcy Tax **Course 2032**	❑ Sales Tax E-Commerce & Multi-State **Course 2033**	❑ Cost Segregat. & Tang. Prop. Regulations **Course 2034**	❑ Building Your Brand on LinkedIn **Course 2035**	❑ Financial Myths vs. Realities **Course 2036**	❑ Just Lunch **Course 2037**
1:35 pm-3:15 pm	❑ 1040 Update Part 1 *Repeat of 1041* **Course 2041**	❑ Mobile Firm **Course 2042**	❑ Compliation & Review: What Lenders Look For **Course 2043**	❑ CT/NJ Tax Update **Course 2044**	❑ When, Why, How To Partner w/ Financ. Planner **Course 2045**	❑ Smarter SS Strategies for Spousal Ben. **Course 2046**	❑ US Tax Court & Descisions **Course 2047**
3:35 pm-5:15 pm	❑ 1040 Update Part 2 *Repeat of 1051* **Course 2051**	❑ Life Insur. & Estate Plan. - ATRA 2012 **Course 2052**	❑ Partnership Allocations **Course 2053**	❑ SBA & Other Lending Alts. for Small Bus. **Course 2054**	❑ Risk Solutions for High Net Worth Clients **Course 2055**	❑ State & Local Taxes: Devel., Trends, Traps **Course 2056**	❑ Health Reform Update **Course 2057**

DAY 3	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
7:50 am 8:40 am	Mandatory session for full day's credit	Course 3301 KEYNOTE SPEAKER: Michael A. Crom					
8:55 am-10:35 am	❑ Complete Tax Update for 2013 Part 1 **Course 3011**	❑ Fed. Wage & Hour Requirements for Employers & Reps **Course 3012**	❑ Intentionally Defective Trusts **Course 3013**	❑ See www.litps.org **Course 3014**	❑ Affordable Health Care Part 1 **Course 3015**	❑ QuickBooks Product Update **Course 3016**	❑ Caught in the Middle - Acct & Divorce **Course 3017**
10:50 am-12:30 am	❑ Complete Tax Update for 2013 Part 2 **Course 3021**	❑ PPCs SMART Practice Aids *Repeat of 2026* **Course 3022**	❑ PCPS Update **Course 3023**	❑ Turning Rants Into Ravs **Course 3024**	❑ Affordable Health Care Part 2 **Course 3025**	❑ Partnership Capital Accounts & Allocations **Course 3026**	❑ Succession Plan. For Sole Pract. & CPA Firms **Course 3027**
12:30 pm - 1:30 pm LUNCH BREAK	❑ Choosing A Retirement Solution for Small Bus. **Course 3031**	❑ The Tech-Savvy Client **Course 3032**	❑ Foreign Bank Acct. & Income Report. **Course 3033**	❑ Principles of Property Econ. **Course 3034**	❑ Just Lunch **Course 3035**		
1:35 pm-3:15 pm	❑ Comp. Tax Update for 2013 Part 1 *Repeat of 3011* **Course 3041**	❑ Benefits of Captive Insurance Comp. **Course 3042**	❑ Tax Law Research- In The IRM **Course 3043**	❑ The New LTC Landscape **Course 3044**	❑ Bankruptcy & Insolve. Impact - Tax Obligations **Course 3045**	❑ 7 Ideas to Boost Bottom Line **Course 3046**	❑ Like Kind Exchanges of Real Estate **Course 3047**
3:25 pm-5:05 pm	❑ Comp. Tax Update for 2013 Part 2 *Repeat of 3021* **Course 3051**	❑ Captive Property & Casualty Insurance Companies **Course 3052**	❑ International Tax. Fundimentals of Inbound **Course 3053**	❑ Matters Affecting Gay & Lesbian Communities **Course 3054**	❑ S&C Update *Repeat of 1042* **Course 3055**	❑ Apps Cloud & Mobile **Course 3056**	❑ See www.litps.org **Course 3057**

LONG ISLAND TAX SYMPOSIUM

ROBERT L. GOLDFARB,
CPA, PFS, CFP®, CFE, DABFE,
DABFA - N/S-NCCPAP
Symposium Chair

Public Relations – IRS
Linda Henson – Senior Stakeholder Liaison

EXECUTIVE COMMITTEE

Robert L. Goldfarb, CPA
Harold Ogulnick, CPA
Karen Giunta, CPA
Ross S. Kass, CPA
Paula Sheppard, CPA
Stephen Sternlieb, CPA
Ruthanne Corazzini, CPA
Andrea Parness, CPA
Donald Ingram, CPA
Edward Caine, CPA
Barry Zalk, CPA
Sandra Johnson, CPA
Jeffrey Winer, CPA
Kenneth Hauptman, CPA
Abby Alhante, CPA
Robert Barnett, CPA, ESQ
Kathy Casey, Administration

Technology Day
Donald Ingram, CPA – Chair
Abby Alhante, CPA

Public Relations - N/S-NCCPAP
Barry Zalk, CPA – Chair

Education
Karen Giunta, CPA • Paula Sheppard, CPA

Event Staff
Kathy Casey
Etta Gelbien • Patti Kass
Holly Coscetta

Website
Ross S. Kass, CPA, CCP, DABFA
Megan Kass, Web Design
Stuart Lang, CPA, DABFA

Volunteers
Ruthanne Corazzini, CPA – Chair
Stephen Sternlieb, CPA
Yvonne Cort, Esq.
Robert Genovese
Louise Gritmon, EA
Donald Ingram, CPA, CISA
Sarah Jansen, CPA
Sandra Johnson, CPA
Ross S. Kass, CPA, CCP, DABFA
Moss Kaufman, CFP®, EA
Victoria A. McGinn, EA
Carl M. Palatnik, Ph.D., CFP®, CDFA™, AAMS
Andrea Parness, CPA
Jeanne M. Powell, ATA, ATP, CTPX
William Stevenson, Ed.D., EA
Karen J. Tenenbaum, Esq., LL.M. (Taxation), CPA
Stephen Weisberg, CPA
Jeffrey Winer, CPA

WEBINARS

Carol Markman, CPA – Chair
Edward P. Caine, CPA – Vice Chair
Stephen Palmerio, CPA
Stephen Mankowski, CPA
Sandy Zinman, CPA
Neil H. Fishman, CPA
Lana Kupferschmid, CPA
Lynne Marcus, CPA
Stephen Sternlieb, CPA
Andrea Parness, CPA

LONG ISLAND TAX PROFESSIONALS SYMPOSIUM

NOVEMBER 20, 21, 22, 2013

Co-sponsored by
The Educational Foundation of the Nassau/Suffolk Chapter National Conference of CPA Practitioners
and
IRS Small Business and Self Employed Division Stakeholder Liaison Field

In Conjunction With Our Sponsoring Organizations

Financial Planning Association, Long Island Chapter
Joseph W. Fleischman CFP®, *President*

Nassau Academy of Law
Barbara E. Kraut, *Director of CLE*

National Association of Tax Professionals, New York Chapter
Nick Kounios, EA, *President*

New York State Society of Certified Public Accountants, Nassau Chapter
Scott Sanders, CPA, *President*

New York State Society of Certified Public Accountants, Suffolk Chapter
Lawrence C. Lucarelli, CPA, *President*

Association of Divorce Financial Planners
Lili A. Vasileff, CFP®, JD, CDFA™, *President*

New York State Society of Enrolled Agents, Long Island Chapter
Kenneth Kohlhof, EA, MBA, *Director*

New York Society of Independent Accountants
Jeanne Powell, *President*

Presorted STD
US Postage
PAID
Hicksville, NY
Permit #385

NASSAU/SUFFOLK CHAPTER, NCCPAP
22 JERICHO TURNPIKE, SUITE 110
MINEOLA, NY 11501
PHONE (516) 997-9500
FAX (516) 997-5155
www.LITPS.org